



School of Business and Leadership
ECON 101
Introduction to Macroeconomics
Term: Winter
Number of Credits: 3

Course Outline

INSTRUCTOR: Keith Halliday, MSc
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Classroom: A2402 and online simultaneously
Time: Mon/Wed 4:00pm to 5:20pm
Dates: January 5 to April 11, 2022
Office Hour: Monday 3:00 to 4:00pm

COURSE DESCRIPTION

This course is an introduction to the current macroeconomic terminology, concepts and theory that are fundamental to understanding, analyzing, and evaluating the overall performance of an economy. The topics covered in the course include the Yukon economy; gross domestic product; the price level and inflation; economic growth and productivity; saving and investment; unemployment; the Bank of Canada and the Canadian banking system; the international monetary system; aggregate demand and aggregate supply; and fiscal and monetary policy.

Introduction to Macroeconomics is an introductory level course designed to bring students “up to speed” on how economists look at interest rates, money, international trade and a number of other phenomena that populate the landscape of economic and commercial activity. Unlike microeconomics - which focuses primarily on the markets for particular goods and services and on the actions of economic agents such as consumers and business firms - macroeconomics comprises concepts that concern the economy as a whole. The microeconomics - macroeconomics boundary is an indistinct one, but this is the traditional way of separating economic topics.

COURSE REQUIREMENTS

None

EQUIVALENCY OR TRANSFERABILITY

Receiving institutions determine course transferability. Find further information at:
<https://www.yukonu.ca/admissions/transfer-credit>

LEARNING OUTCOMES

Upon successful completion of the course, students will be able to:

- Define basic macroeconomic concepts and principles and describe their application;
- Recognize connection between the study of macroeconomics and observable daily events;

- understand and think critically about much of what they read (or hear) regarding macroeconomics in mainstream media.

COURSE FORMAT

Weekly breakdown of instructional hours

The course will be a total of 45 hours. There will be two 1.5 hour classes per week and one 3-hour final exam. Students can expect a further 3 hours of readings and homework per week, but this time will vary by individual.

Delivery format

The course will be delivered using a combined format of simultaneous in-person and online lectures, plus live case or article discussions via Zoom web-conferencing/in-person class sessions and the Yukon University online learning management system (Moodle).

Students will require a computer with access to the internet. Computer system requirements can be found [here](#).

EVALUATION

Assignments (2 @ 15%)	30
Quiz (2 @ 5%)	10
Mid-Term Test	20
Engagement and Professionalism	10
Final Exam	30
Total	100%

Engagement & Professionalism

Engagement and professionalism in the classroom are critical to success. Punctuality, regular attendance and full participation are ways for students to demonstrate professionalism and engagement and, therefore, will be graded. Success in this course requires active, positive and professional engagement in class activities and discussions, reflecting thoughtful consideration of course material. Additionally, parts of the midterm and final exams will be based directly on class lectures and discussions. In the event students miss a class, it is their responsibility to find out what they missed.

Assignments

There will be two assignments, each worth 15% of the final grade. These assignments will be of the essay, case study or numerical problem variety. Assignments are to be handed in on time. Unless prior arrangements are made, late assignments will have a ten percent (10%) deduction for every day they are late. All assignments should be word processed.

Tests/ Exams

There will be two short quizzes, one 1.5 – 2-hour term test and a 3-hour final exam.

COURSE WITHDRAWAL INFORMATION

Refer to the YukonU website for important dates. The specific withdrawal date for this course is March 11, 2022.

TEXTBOOKS & LEARNING MATERIALS

The Economy by Core Economics Education (v1.12.1). This is a free digital text by a consortium of leading economists with accompanying learning materials available at www.core-econ.org. Physical copies are optional and may be purchased online or in the Yukon University library.

ACADEMIC INTEGRITY

Students are expected to contribute toward a positive and supportive environment and are required to conduct themselves in a responsible manner. Academic misconduct includes all forms of academic dishonesty such as cheating, plagiarism, fabrication, fraud, deceit, using the work of others without their permission, aiding other students in committing academic offences, misrepresenting academic assignments prepared by others as one's own, or any other forms of academic dishonesty including falsification of any information on any Yukon University document.

Please refer to Academic Regulations & Procedures for further details about academic standing and student rights and responsibilities.

ACADEMIC ACCOMMODATION

Reasonable accommodations are available for students requiring an academic accommodation to fully participate in this class. These accommodations are available for students with a documented disability, chronic condition or any other grounds specified in section 8.0 of the Yukon University Academic Regulations (available on the Yukon University website). It is the student's responsibility to seek these accommodations by contacting the Learning Assistance Centre (LAC): LearningAssistanceCentre@yukonu.ca.

TOPIC OUTLINE

Date	Section	Chapter	Topic
5-Jan-22	Introduction to economics		Introduction to course
10-Jan-22	The Yukon economy	n/a	The Yukon economy
12-Jan-22		n/a	The Yukon economy (con'd)
14-Jan-22			<i>Last day to add or change courses</i>
17-Jan-22	Macro context	1	The capitalist revolution
19-Jan-22		1	The capitalist revolution (con'd)
24-Jan-22		2	Technology, population & growth
26-Jan-22		2	Technology, population & growth (con'd)
31-Jan-22	Financial system	10	Banks, money & the credit market
1-Feb-22			<i>Quiz 1</i>
2-Feb-22		10	Banks, money & the credit market (con'd)
7-Feb-22		10	Banks, money & the credit market (con'd)
9-Feb-22	Economic fluctuations	9	Labour market: Wages, profits & unemployment
10-Feb-22			<i>Assignment 1 due</i>
14-Feb-22		9	Labour market (con'd)
16-Feb-22		13	Economic fluctuations & unemployment
21-Feb-22			<i>Reading Week</i>
23-Feb-22			<i>Reading Week</i>
28-Feb-22		13	Economic fluctuations & unemployment (con'd)
2-Mar-22	Fiscal policy	14	Unemployment & fiscal policy
4-Mar-22			<i>Last day to withdraw or change to audit from credit courses without academic penalty</i>
7-Mar-22		14	Unemployment & fiscal policy (con'd)
8-Mar-22			<i>Quiz 2</i>
9-Mar-22	Inflation & monetary policy	15	Inflation, unemployment & monetary policy
14-Mar-22		15	Inflation, unemployment & monetary policy (con'd)
16-Mar-22		11 s5-8	Assets, asset bubbles & crashes
21-Mar-22	Technological progress	16	Tech. progress, employment & living standards
22-Mar-22			<i>Assignment 2 due</i>
23-Mar-22		16	Tech. progress, employment & living standards (con'd)
28-Mar-22	Application	17	The Great Depression & Global Financial Crisis
30-Mar-22		17	The Great Depression & Global Financial Crisis (con'd)
4-Apr-22		20	Economics of the environment
6-Apr-22		20	Economics of the environment (con'd)
11-Apr-22			Review session
TBD			<i>Final exam (exam period 13-23 April)</i>